

WESTCHESTER PARK DISTRICT BOARD OF PARK COMMISSIONERS
COMMITTEE MEETING MINUTES
November 12, 2018 - 7:00 P.M.
WESTCHESTER COMMUNITY CENTER
10201 Bond Street, Westchester, Illinois 60154

Call to Order

President Martin called the meeting to order at 7:03 P.M.

Roll Call

Present: Commissioner Gordon, Commissioner Busa, Commissioner Christopher, Commissioner Cavanaugh and President Martin. Also present: Executive Director, Dean Hoskin; Attorney, David Freeman; Board Secretary, Lauralee Kane; David Brink and Treasurer Michael Pieczonka.

Others Present: Mark Jereino and Aaron Gold from Speer Financial,

Correspondence to the Board

None

Public Comments

Treasurer Pieczonka, President Martin and the Board acknowledged Veterans Day and thanked all Veterans for their service.

Minutes

Finance Committee

2.1 Review of the expense vouchers for the month of October in the amount of \$ 813,338.13.

2.2 Mr. Brink reviewed the Financial Statements for the month ending October 2018,

- Check Register and Voucher Summary last check issued October 8, 2018 – Total \$ 813,338.13.
- AP Check Register Dated 11/08/2018.
- Revenue and Expenses by Fund for the Month of October 2018. President Busa asked Mr. Brink for a detail of expenditures.
- Bank and Fund Summary for the month ending October 31,2018.
- Bond Issue Capital Projects Account Statement.
- YTD Operating Statement through October 31, 2018.

2.3 Speer Financial – Bid results for bond issuance. Bids were received on November 7, 2018 for the \$500,820 General Obligation Limited Tax Park Bonds, Series 2018A. There were four bids received which are listed on the letter in accordance with the signed bids. The favorable bid which should be accepted was Republic Bank of Chicago, Oak Brook, Illinois at a revised price of \$502,310, being at a net interest rate of 2.67%.

2.4 Review of Bond Ordinance 2018-7: “An Ordinance providing for the issue of \$502,310 General Obligation Limited Tax Park Bonds, Series 2018A, and \$44,210 Taxable General Obligation Limited Tax Park Bonds, Series 2018B, of the Park District, for the Park District, for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the Park District, to provide the revenue source for outstanding bonds of the Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal of and interest on said bonds, and authorizing the sale of said bonds to the purchasers thereof”.

2.5 The Board struck agenda item 2.5, "Prevailing Wage Ordinance" from the agenda. The ordinance was previously approved.

Building & Grounds Committee

3.1 Bid Results for concrete work at Garage. Mr. Hoskin reviewed the concrete work at the maintenance garage bid results. Ed and Tracy Construction and Schaefages Brother Inc. submitted bids for the garage concrete work. WT Group recommended Tracy & Ed Construction Inc. Discussion followed.

Recreation Committee

None

Marketing Committee

None

Policy Committee

None

Director's Report

7.1 Board Meeting Dates – Mr. Hoskin presented the 2019 board meeting schedule to the Board of Commissioners. The Commissioners agreed to the schedule for calendar year 2019.

Mr. Hoskin also distributed a list of various leagues that owe the Park District outstanding league fees. Discussion was held on amounts owed, how and who would contact the league requesting the past due league fees. The Commissioners also discussed whether to pay out league winnings and possibly sending all past due fees to a collection agency. The Board agreed to pay the leagues who do not owe fees and not to pay the leagues who owe fees. A collection letter will be mailed to the leagues who owe past due fees requesting payment due within 30 days.

President's Report

None

Old Business

None

New Business


None

Adjournment

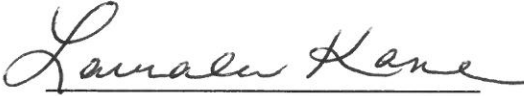
Motion to adjourn the Board of Park Commissioners Committee Meeting at 8:18pm.

Motion by: Martin
Seconded by: Busa
Ayes: Gordon, Busa, Cavanaugh, Christopher, Martin
Nays: None
Absent: None

Motion carried.



Board President, Matthew Martin



Board Secretary, Lauralee Kane

12/10/2018

Date