

**WESTCHESTER PARK DISTRICT
BOARD OF PARK COMMISSIONERS
COMMITTEE MEETING MINUTES
November 11, 2024, at 7 P.M.
Westchester Community Center
10201 Bond Street, Westchester, Cook County, Illinois**

Call to Order:

President Busa called the meeting to order at 7:15 pm

Roll Call

Commissioner Marianne Nagl – here; Commissioner Derek Gordon – here; Commissioner Daniel Maldonado- here; Commissioner Joseph Christopher – here; President Steven Busa – here

Also present were: Executive Director Lianne Robinette; Board Secretary Laura Ball; Aaron Gold from Speer Financial; Park District Attorney Vlado Vranjes

Audience

none

Pledge of Allegiance

Correspondence to the Board

President Busa stated Commissioner Maldonado is now the acting treasurer for the Westchester Park District Board of Commissioners. There will also be an executive session at the end of the Board Meeting.

Public Comments

no public

Finance

President Busa asked Park District attorney Vlado Vranjes when the bid sheet goes out what information goes with it. Vlado stated the final term sheet is what goes out. Aaron Gold from Speer Financial stated a copy of the Park District's audit goes out to the banks as well. Since the Park District's audit is not complete the audit from last year went out to the banks. The Banks also look at collections and tax rates. Since the Park District's Treasurer is currently unavailable Speer may have to re-do the paperwork and have the acting Treasurer Commissioner Daniel Maldonado sign the paperwork.

At this time Speer Financial representative Aaron Gold summarized the bid results for the bond issuance.

Review of proposed Ordinance No. 2024-03: "An ordinance providing for the issue of \$614,115 General Obligation Limited Tax Park Bonds, Series 2024A and \$38,225 Taxable General Obligation Limited Tax Park Bonds, Series 2024B, of the Westchester Park District, Cook County Illinois for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park Districts, to provide the revenue source for outstanding

binds of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal of and interest on said bonds and authorizing the sale of said bonds to the purchasers thereof." Aaron stated there were five bids in total which is a good showing. The closing will be on November 26th. It was recommended by Speer Financial to go with Republic Bank of Chicago, Oak Brook, Illinois for the Bonds and Speer recommends the payment of the net due from the District's Corporate Fund will be made to pay debt service due on June 15, 2025, on the District's outstanding General Obligation Park Bonds Series 2021A.

Truth in Taxation Resolution. If the interest rate exceeds 5% the Park District is required to advertise this in public papers, have a public hearing, and post legal notice. Since the interest rate is below that this will not be required.

Building & Grounds Committee

Commissioner Gordon stated the concrete has been poured at High Ridge.

Community Center Committee

Commissioner Maldonado stated there was nothing additional at this time.

Mayfair Recreation and Banquet Center Committee

Commissioner Nagl stated there was nothing additional at this time.

Policy Committee

Commissioner Christopher stated there was nothing additional at this time.

Director's Report

Executive Director Lianne Robinette stated the Chamber Holiday party is December 3rd. The Westchester Village Special Events Committee is pushing Centennial Events for next year. The Village would like to add to the Concerts in the Park but after a discussion the Commissioners decided to keep the Concerts in the Park with the Park District. The Veterans Day Walk was yesterday. There were 196 participants, 130 attended brunch (63 were veterans) and \$8250 was collected in donations and sponsorships. A special thank you to all who volunteered that day

Jim Mathews
Janice and George Karosas
Wayne and Barb Rollag
Gia Marie Benline
Tom Weiner
Neil Boyle
Ryan Wright and Troop 73
Nicole Molinaro
Paul Quinn
Andreas Brandt
George Lambesis
Ed Brotonel
Don Schultz
Joe Christopher
Derek Gordon
Marianne Nagle

Bob Eisenhart
Steven Drent
Andrew Robinette
Steve Busa

President Busa would like to see signs put up by Camberley and Sweetbrier to ensure advertisement for Park District events on that side of Wolf Road.

Attorney's Report

Nothing additional

President Report

President Busa took a moment to thank all the Veterans for everything they have done for us.
Commissioner Daniel Maldonado will be acting treasurer.

Old Business

Nothing at this time

New Business

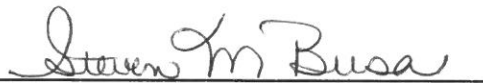
Nothing at this time

Motion to Adjourn

Motion to adjourn the Committee Meeting was made by Commissioner Christopher and seconded by Commissioner Gordon.

ROLL CALL VOTE: Commissioner Nagl – aye; Commissioner Gordon – aye; Commissioner Maldonado – aye; Commissioner Christopher – aye; President Busa – aye MOTION PASSED.

The meeting was adjourned at 8:15 pm.



Steven M. Busa, Board President



Laura Ball, Board Secretary

Date: 12-9-24